

CHAPTER CLV.

AN ACT TO REPEAL CHAPTER SEVENTY-SIX (76) OF THE SPECIAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY, (1870) AND CHAPTER FIFTY-EIGHT (58) OF THE SPECIAL LAWS OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-ONE, (1871) RELATING TO THE ISSUE OF BONDS TO THE MINNESOTA AND NORTHWESTERN RAILROAD COMPANY BY THE CITY OF MANKATO.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That chapter seventy-six (76) of the special laws of one thousand eight hundred and seventy, (1870) and chapter fifty-eight (58) of the special laws of one thousand eight hundred and seventy-one, (1871) are hereby repealed..

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved March 10, 1873.

CHAPTER CLVI.

AN ACT TO ENABLE THE COUNTY OF REDWOOD TO AID IN THE CONSTRUCTION OF A RAILROAD FROM SLEEPY EYE LAKE, IN BROWN COUNTY, TO THE VILLAGE OF REDWOOD FALLS, IN SAID REDWOOD COUNTY, BY DONATION OF THE BONDS OF SAID COUNTY TO THE SLEEPY EYE LAKE AND MINNESOTA RIVER RAILWAY COMPANY.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. It shall be lawful for the county of Redwood to aid in the construction of a railroad from Sleepy Eye Lake, in Brown county, to the village of Redwood Falls, in the county of Redwood, in the manner hereinafter provided.

SEC. 2. On presentation of a petition to the board of county commissioners of said county of Redwood signed by at least one hundred

resident tax payers of said county asking that the question of aiding in the construction of a railroad from said Sleepy Eye Lake to said village of Redwood Falls by donation of the bonds of said county to the amount of not more than thirty thousand dollars to the Sleepy Eye Lake and Minnesota River Railway Company, and stating the amount of bonds so to be furnished to said company, be submitted to the legal voters of said county, it shall be the duty of the [said] county commissioners to immediately give notice of a special election, by publication of notice in some newspaper published in said county, if there be one, and if there be no newspaper published in said county, then by posting notices in at least three public places in each organized town in said county at least twenty days before such election which notice shall specify the time of holding such election, and the amount of bonds proposed to be issued to said railroad company as stated in said petition.

SEC. 3. At the time specified in such notice a special election shall be held in each organized town in said county at the several places of holding town meetings, at which election the question of issuing to said railway company the proposed amount of bonds of said county shall be submitted to the legal voters of said county to be determined by ballot, those in favor of the proposition shall have written or printed on their ballots the words "Railroad bonds, yes," and those opposed the words "Railroad bonds, no." The election shall be conducted and the votes canvassed and returned in the same manner as is provided by law for the canvass and return of votes for county officers, and the county auditor shall present the returns of such election to the board of county commissioners at the next meeting of such board held not less than fifteen days after such election.

SEC. 4. If a majority of the votes polled at such election are in favor of the issue of such bonds, the said board of county commissioners shall cause to be issued in the name of said county and signed by the chairman of said board and attested by the county auditor of said county under the seal of said county, running to said railway company or bearer, the special bonds of said county to the amount so voted, one-third of which shall be payable in ten, one-third in fifteen, and one-third in twenty years after their dates, and shall be in sums not less than one hundred dollars, and not more than one thousand dollars each, and shall be made payable as aforesaid, in ten, fifteen and twenty years after their date respectively, in equal portions, and draw interest at the rate of seven per cent. a year payable annually, to become due and payable at the office of the state treasurer, and such bonds shall have interest coupons attached and shall be substantially in the following form :

\$1,000.

STATE OF MINNESOTA, }
 County of Redwood, } ss.

Know all men by these presents, that the county of Redwood, in the state of Minnesota, is indebted to the Sleepy Eye Lake and Minnesota River Railway Company in the sum of one thousand dollars, which they promise to pay the bearer hereof, twenty years after date, with interest thereon at the rate of seven per cent. a year, payable at the office of the state treasurer of the state of Minnesota, interest to be paid on the surrender of the coupons attached hereto, as they become due. This bond is one of a series issued to the said railway company to aid in the construction of a railroad from Sleepy Eye Lake to Redwood Falls.

In witness whereof, the said county has caused these presents to be signed by the chairman of the board of commissioners of said county, and to be signed, sealed and delivered in the corporate name by the county auditor of said county.

(Dated.)

Attest: _____ Chairman board of county commissioners
 _____ of the county of Redwood.

[COUNTY SEAL.] County Auditor.

SEC. 5. In case at the election specified in this act, the majority of votes polled should be in the negative, a second election may be held upon a new petition at any time not less than thirty days after the first election.

SEC. 6. The board of county commissioners of said county shall provide by taxation for the payment of any bonds issued under the provisions of this act and the interest thereon as it shall mature.

SEC. 7. Said railroad company shall not be entitled to any bonds under the provisions of this act in case such railroad is not completed from Sleepy Eye Lake to the village of Redwood Falls, with the cars running thereon, on or before January first, one thousand eight hundred and seventy-four, which fact shall be evidenced by the affidavit of the president of said railway company, and the certificate of the chairman of the board of commissioners of said county.

SEC. 8. This act shall take effect and be in force from and after its passage.

Approved March 10, 1873.